

Garland Cemetery Association, Inc.

Balance Sheet

As of October 14, 2020

| | <u>Oct 14, 20</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chase-6616 | 2,409.12 |
| Checking-Chase | 7,220.74 |
| Total Checking/Savings | <u>9,629.86</u> |
| Other Current Assets | |
| Investment Accounts | |
| Brighton Securities - 4405-5977 | 307,456.83 |
| Brighton Securities - 6890-8855 | 167,308.61 |
| US Trust Investment Account | 223,984.62 |
| Total Investment Accounts | <u>698,750.06</u> |
| Total Other Current Assets | <u>698,750.06</u> |
| Total Current Assets | <u>708,379.92</u> |
| Fixed Assets | |
| Building Improvements | |
| A/D-Buildings | -9,500.00 |
| Building Improvements - Other | 31,524.51 |
| Total Building Improvements | <u>22,024.51</u> |
| Equipment | |
| A/D-Equipment | -22,252.00 |
| Equipment - Other | 38,969.02 |
| Total Equipment | <u>16,717.02</u> |
| Total Fixed Assets | <u>38,741.53</u> |
| TOTAL ASSETS | <u><u>747,121.45</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Restricted Funds | |
| Permanent Maintenance Fund | 391,293.23 |
| Total Restricted Funds | 391,293.23 |
| Unrestrict (retained earnings) | 391,442.03 |
| Unrestricted net assets | -19,939.60 |
| Net Income | -15,674.21 |
| Total Equity | <u>747,121.45</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>747,121.45</u></u> |

Garland Cemetery Association, Inc.

Profit & Loss

January 1 through October 14, 2020

| | Jan 1 - Oct 14, 20 |
|--|--------------------|
| Ordinary Income/Expense | |
| Income | |
| Cemetery Income | |
| Ashes | 1,050.00 |
| Foundations | 2,443.32 |
| Interments | 5,500.00 |
| Late Day Burial | 150.00 |
| Lot Sales | 3,450.00 |
| Saturday Burial | 900.00 |
| Total Cemetery Income | 13,493.32 |
| Perm Maintenance Accounts | |
| Trust Income | 1,438.55 |
| Total Perm Maintenance Accounts | 1,438.55 |
| Trust Income-V. Shafer | 3,042.47 |
| Total Income | 17,974.34 |
| Gross Profit | 17,974.34 |
| Expense | |
| Bank Service Fees | 162.25 |
| Directors' Fee | 6,000.00 |
| Gas & Diesel | 828.34 |
| Misc expenses | |
| Insurance | |
| Crime Bond | 211.00 |
| Workers' Compensation | 788.06 |
| Insurance - Other | 1,250.51 |
| Total Insurance | 2,249.57 |
| Other expenses | 323.95 |
| Outside computer services | 55.00 |
| Total Misc expenses | 2,628.52 |
| Non-personnel expenses | |
| Mailing services | 92.00 |
| Postage, shipping, delivery | 80.90 |
| Total Non-personnel expenses | 172.90 |
| Occupancy expenses | |
| Utilities | |
| Water | 214.46 |
| Utilities - Other | 222.29 |
| Total Utilities | 436.75 |
| Total Occupancy expenses | 436.75 |
| Other personnel expenses | |
| Accounting fees | 1,800.00 |
| Total Other personnel expenses | 1,800.00 |
| Payroll Expenses | |
| Payroll taxes | |
| FICA & Medicare | 1,358.92 |
| SUI | 560.26 |
| Total Payroll taxes | 1,919.18 |
| Wages | 12,676.61 |
| Total Payroll Expenses | 14,595.79 |

